

CARL SANDBURG COLLEGE

Board of Trustees Meeting

Regular Meeting – March 27, 2008

Item 6.1 (2) Supplemental Retirement Plan Participant

Focal Points and Goals

B-3 & 4, E-2, 4, 5 & 6

Background

In January 2008, the Carl Sandburg College Board of Trustees approved the Supplemental Retirement Plan for the benefit of eligible employees of the College. Participation in the plan is strictly voluntary. The Plan stipulates that eligible employees must submit a signed application form and a signed General Release and Covenant Not to Sue by March 10, 2008. Employees that submit these documents elect to voluntarily terminate employment with the College on June 30, 2008.

Ms. Sally Day submitted the required, signed Supplemental Retirement Plan documents. The Administrator of the Plan deemed Ms. Day eligible for the supplemental retirement benefit.

Recommended Action

The Administration recommends approval of Ms. Sally Day as a participant in the Supplemental Retirement Plan.