

RESOLUTION ADOPTING ANNUAL TAX LEVY BY
COMMUNITY COLLEGE DISTRICT NO. 518, FULTON
HANCOCK, HENDERSON, HENRY, KNOX, McDONOUGH,
MERCER, SCHUYLER, STARK AND WARREN COUNTIES, ILLINOIS

BE IT RESOLVED, by the Board of Trustees of Community College District No. 518, Fulton, Hancock, Henderson, Henry, Knox, McDonough, Mercer, Schuyler, Stark and Warren Counties, Illinois, that said Board of Trustees has ascertained and determined that the sum of TWO MILLION, FIVE HUNDRED SEVENTY-ONE THOUSAND, FIVE HUNDRED AND NINETY-FOUR (\$2,571,594) DOLLARS, must be raised for Educational Purposes, including the sum of, FOUR HUNDRED FIVE THOUSAND, TWO HUNDRED AND THIRTY-SIX (\$405,236) DOLLARS resulting from the tax equity levy; that the sum of SIX HUNDRED THIRTY-SEVEN THOUSAND, ONE HUNDRED AND SIXTY-FOUR (\$637,164) DOLLARS must be raised for Operations and Maintenance Purposes; the sum of ONE MILLION, FIVE HUNDRED ONE THOUSAND, EIGHT HUNDRED AND SIXTY-FOUR (\$1,501,864) DOLLARS must be raised for Liability, Protection, Settlement Purposes; the sum of ONE HUNDRED SIXTY-THREE THOUSAND, SIX HUNDRED AND EIGHTY-TWO (\$163,682) DOLLARS must be raised for Social Security and Medicare Insurance purposes; the sum of THREE HUNDRED SIX THOUSAND FOUR HUNDRED (\$306,400) DOLLARS must be raised for Protection, Health, Safety Purposes, and the sum of SIXTY-THREE THOUSAND, SEVEN HUNDRED AND SIXTEEN (\$63,716) DOLLARS must be raised for Audit Purposes for the ensuing tax year 2007 to be collected in the year 2008; and that the levy for the year 2007 be allocated 100% for Fiscal year 2009.

BE IT FURTHER RESOLVED that each of the said sums be and they are hereby levied as a special tax for the purposes specified on the equalized assessed value of all the taxable property in the said Community College District No. 518 for the tax year.

BE IT FURTHER RESOLVED that such amounts shall be certified and returned by the Chairperson and Secretary of this Board of Trustees to the County Clerk of Fulton, Hancock, Henderson, Henry, Knox, McDonough, Mercer, Schuyler, Stark and Warren Counties, Illinois in the form and manner as prescribed by Statute and prior to the last Tuesday of December 2007.