

CARL SANDBURG COLLEGE

Board of Trustees Meeting

Regular Meeting – January 25, 2007

Item 4.4 FY-2008 Budget Development Calendar

Institutional Focal Points/Goals

I-A

Background

Chapter 110, Act 805/3-20.1 (Adoption of Annual Budget) of the Illinois Public Community College Act, in part, reads as follows:

“Such budget shall be prepared in tentative form by some person or persons designated by the board, and in such tentative form shall be made conveniently available to public inspection for at least thirty days prior to final action thereon.

At least one public hearing shall be held as to such budget prior to final action thereon. Notice of availability for public inspection and of such public hearing shall be given by publication in a newspaper in such district, at least thirty days prior to the time of such hearing.”

Long-term strategies and planning put into place by the Board of Trustees have allowed for the development of the attached Budget Development Calendar. As a result of this long term planning, much work can be done to begin the framework of creating the FY-2008 budget once the budget parameters are established in late January 2007. The Budget Development Calendar will serve as a guideline for all faculty, administration and staff to aid in the completion of the FY-2008 budget.

Recommended Action

The Administration recommends the adoption of the attached FY-2008 Budget Development Calendar in order to meet the legal requirements relating to the adoption of the annual budget for the College.